



***Puerto Rico Department of Treasury***  
***Treasury Single Account ("TSA") FY 2018 Cash Flow***  
***As of October 27, 2017***

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## **Introduction**

- *Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and budget to actual variance analysis.*
- *TSA means the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.*
- *Beginning April 2016, TSA receipts are deposited in a commercial bank account rather than the Government Development Bank for Puerto Rico ("GDB").*
- *Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.*
- *Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.*
- *Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA will be captured on the Federal Funds Receipts (Schedule C); outflows will be captured on the Vendor Payments (Schedule E).*
- *Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):*
  - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.*
  - Schedule A - Collections - Source for collections information is the DTPR collections system.*
  - Schedule B - Agency Collections - Source for the agency collections is DTPR.*
  - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR.*
  - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system.*
  - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.*
  - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR.*
  - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR.*
- *Data limitations and commentary:*

*The government has focused on the seven schedules above because the team has been able to access reliable, timely, and detailed data to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow.*

**FY 2018 TSA Forecast Key Assumptions**

- *The FY 2018 Treasury Single Account cash flow forecast was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which weekly results are measured. As a result of material economic and operational changes stemming from Hurricane Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until that time, the original TSA forecast will continue to serve as the measure for weekly cash flow variances.*
- *Forecast collections and disbursements through the General Fund and Federal Fund are consistent with the approved FY 2018 Budget, with the exception of payroll outlays which were forecast based on run-rate cash disbursement trends, and budget reserves which are non-cash and do not impact the TSA direct cash flows.*
- *TSA General Fund inflows are "gross" collections and therefore higher than presented in the approved FY 2018 Budget, which considers General Fund revenues net of current year tax refunds (estimated \$480mm).*
- *In addition to tax refunds disbursed in FY 2018 for the current tax year (totaling \$480mm), forecast considers repayment of deferred tax refunds from CY 2016 and prior, totaling approx. \$270mm.*
- *Payroll outlays are based on FY 2017 actual results, less savings measures; inclusive of segregated employee contributions (\$349mm for the year). Payroll disbursed through the TSA is done so on a bi-weekly basis, approximately on the 15th and 30th of each month.*
- *Pensions reflect the implementation of the pay-as-you-go model in FY 2018. Retirement system inflows represents deposits from municipalities and corporations net of administrative expenses. Figures also include asset sales, occurring in July 2017.*
- *Assumes collections and outlays of Federal Funds are equal in FY 2018 (zero net cash impact), excluding potential timing impact.*
- *Clawback funds set aside prior to June 2016 (approx. \$146mm held at BPPR accounts and \$144mm held at GDB) are excluded from the cash balance.*
- *Assumes \$592mm of Reconciliation Adjustment as per the approved FY 2018 Budget and March 13 certified Fiscal Plan, which is projected separately from supplier payments and distributed evenly over 12 months. No further provision has been made for potential contingent liabilities against the government.*
- *The forecast assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316mm in incremental collections in the forecast. To date these funds have flown, and are expected to continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November-forward.*

**Glossary**

Term	Definition
<b>AACA</b>	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
<b>Act 154</b>	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2017.
<b>AFI/RBC</b>	- Infrastructure Financing Authority.
<b>Agency Collections</b>	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
<b>ASC</b>	- Compulsory Liability Insurance, private insurance company.
<b>ASSMCA</b>	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
<b>Bank Checks Paid</b>	- A report provided by the Bank that is utilized to determine vendor payments.
<b>Checks in Vault</b>	- Refers to checks issued but physically kept in vault.
<b>Collections</b>	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems; such as income taxes, excise taxes, fines and others.
<b>DTPR</b>	- Department of the Treasury of Puerto Rico.
<b>EQB</b>	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
<b>ERS</b>	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>General Fund</b>	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
<b>DTPR Collection System</b>	- This is the software system that DTPR uses for collections.
<b>HTA</b>	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
<b>JRS</b>	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>Net Payroll</b>	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
<b>Nutrition Assistance Program</b>	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
<b>PR Solid Waste</b>	- Puerto Rico Solid Waste Authority.
<b>PRHA</b>	- Puerto Rico Housing Authority.
<b>PRIFAS</b>	- Puerto Rico Integrated Financial Accounting System.
<b>Reconciliation Adjustment</b>	- Reserve account in DTPR cash flow, related to E&Y's Expense Reconciliation Adjustment as per the Fiscal Plan certified on March 13, 2017.
<b>RHUM System</b>	- This is the software system that DTPR uses for payroll.
<b>SIFC</b>	- State Insurance Fund Corporation.
<b>Special Revenue Funds</b>	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
<b>SSA</b>	- Social Security Administration.
<b>TRS</b>	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
<b>TSA</b>	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
<b>Unrecorded Invoices</b>	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

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TSA Cash Flow Actual Results for the Week Ended October 27, 2017

As of October 27, 2017

		Prior Var.	Actual	Forecast	Variance	Actual YTD	Forecast YTD	Var. YTD	Comments (j)	
(figures in \$000s)		YTD 10/20	10/27	10/27	10/27	10/27	10/27	10/27		
<b>General &amp; Special Revenue Fund Inflows</b>										
1	Collections (a)	A	(\$245,410)	\$107,180	\$84,970	\$22,210	\$2,095,352	\$2,318,551	(\$223,200)	1-3 YTD Collections variances are mainly driven by lower collections due to the impact of Hurricane Maria. The positive \$22M variance in collections for the week ending 10/27 is due to timing, partially offsetting the previous week's \$180M negative variance.
2	Agency Collections	B	(67,930)	8,358	8,854	(495)	110,064	178,488	(68,425)	
3	Sales and Use Tax		13,161	12,388	40,831	(28,443)	311,101	326,383	(15,282)	
4	Excise Tax through Banco Popular		(1,162)	286	—	286	210,713	211,589	(876)	5 Rum tax collection received on 10/24; Originally forecast to be received on 10/31. Remaining YTD variance is due to better-than-projected Rum tax collections in Q1.
5	Rum Tax		28,763	22,753	—	22,753	103,115	51,600	51,515	
6	Electronic Lottery		(40,669)	—	—	—	—	40,669	(40,669)	
7	Subtotal - General & Special Revenue Fund Inflows		(\$313,247)	\$150,965	\$134,654	\$16,312	\$2,830,344	\$3,127,279	(\$296,936)	
<b>Retirement System Inflows</b>										
8	Contributions From Pension Systems (b)		(112,709)	—	16,101	(16,101)	—	128,810	(128,810)	6 1Q payment not yet received due to technical issues stemming from Hurricane Maria. This remittance is expected to be received the week of 12/29.
9	Pension System Asset Sales		—	—	—	—	390,480	390,480	—	
10	Subtotal - Retirement System Inflows		(\$112,709)	—	\$16,101	(\$16,101)	\$390,480	\$519,290	(\$128,810)	
<b>Other Inflows</b>										
11	Federal Fund Receipts	C	(363,947)	182,915	108,461	74,454	1,550,925	1,840,418	(289,493)	8 This is a timing variance that is expected to reverse later this fiscal year.
12	Other Inflows (c)		8,200	2,441	1,494	947	108,821	99,674	9,147	
13	Interest earned on Money Market Account		1,776	—	—	—	1,776	—	1,776	
14	GDB Transactions		(28,766)	—	—	—	—	28,766	(28,766)	11 The YTD variance in federal fund receipts is partially offset by decreases in vendor disbursements, federal fund appropriations to ASES, and disbursements related to the Nutritional Assistance Program. The remaining variance is timing related.
15	Tax Revenue Anticipation Notes		—	—	—	—	—	—	—	
16	Subtotal - Other Inflows		(\$382,737)	\$185,355	\$109,954	\$75,401	\$1,661,522	\$1,968,858	(\$307,336)	
17	Total Inflows		(\$808,694)	\$336,321	\$260,709	\$75,611	\$4,882,346	\$5,615,428	(\$733,082)	
<b>Payroll Outflows</b>										
18	Net Payroll (d)	D	1,510	(68,965)	(66,743)	(2,222)	(541,093)	(540,381)	(712)	19 The weekly variance in Other Payroll is due to catch-up contributions on 10/24 to the Common Wealth's various retirement systems, reversing the previous week's YTD variance. Remaining YTD variance is timing related.
19	Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (e)		86,402	(74,866)	(5,038)	(69,828)	(411,333)	(427,907)	16,574	
20	Gross Payroll - PR Police Department (f)		8,820	(24,275)	(14,886)	(9,389)	(219,580)	(219,011)	(569)	
21	Subtotal - Payroll and Related Costs		\$96,731	(\$168,106)	(\$86,667)	(\$81,439)	(\$1,172,006)	(\$1,187,299)	\$15,292	
<b>Pension Outflows</b>										
22	Pension Benefits		20,772	(84,644)	(87,995)	3,352	(690,020)	(714,144)	24,123	25 This week's variance represents a reversal of about half of the previous week's YTD timing variance. The remaining YTD variance is timing related, as it is offset by a temporary reduction in federal fund receipts.
23	Pension Paygo Outlays on Behalf of Public Corporations		21,634	—	—	—	—	(21,634)	21,634	
24	Subtotal - Pension Related Costs		\$42,406	(\$84,644)	(\$87,995)	\$3,352	(\$690,020)	(\$735,778)	\$45,757	
<b>Appropriations - All Funds</b>										
25	Health Insurance Administration - ASES		118,288	(120,754)	(64,494)	(56,260)	(778,969)	(840,998)	62,028	30 This variance is timing related and expected to reverse in subsequent weeks.
26	University of Puerto Rico - UPR		(0)	—	—	—	(222,774)	(222,774)	(0)	
27	Muni. Revenue Collection Center - CRIM		(5,311)	—	(5,311)	5,311	(73,243)	(73,243)	0	
28	Highway Transportation Authority - HTA		12,362	—	—	—	(42,089)	(54,451)	12,362	32 Invoice entry has been hindered due to technical issues stemming from Hurricane Maria. Manual invoice data entry is the main driver of slower invoice processing. This variance is expected to reverse throughout the course of the year as technical issues are resolved.
29	Public Buildings Authority - PBA		(5,242)	(1)	—	(1)	(28,513)	(23,270)	(5,243)	
30	Other Government Entities		32,883	(2,671)	(11,608)	8,937	(150,150)	(191,970)	41,820	
31	Subtotal - Appropriations - All Funds		\$152,980	(\$123,425)	(\$81,413)	(\$42,013)	(\$1,295,738)	(\$1,406,706)	\$110,968	
<b>Other Disbursements - All Funds</b>										
32	Vendor Disbursements (g)	E	301,049	(39,441)	(65,066)	25,625	(740,409)	(1,067,083)	326,674	36 Offset by GDB Transactions variance in inflows (line 14).
33	Other Legislative Appropriations (h)	F	(237)	—	(4,596)	4,596	(119,981)	(124,340)	4,359	
34	Tax Refunds		(23,708)	(5,604)	(11,701)	6,097	(226,675)	(209,064)	(17,611)	
35	Nutrition Assistance Program		18,430	(41,144)	(38,322)	(2,822)	(633,247)	(648,855)	15,608	37 Reconciliation Adjustment deferred to later this fiscal year.
36	Other Disbursements		24,048	—	—	—	(24,718)	(48,766)	24,048	
37	Reconciliation Adjustment		148,000	—	—	—	—	(148,000)	148,000	
38	Subtotal - Other Disbursements - All Funds		\$467,582	(\$86,188)	(\$119,685)	\$33,497	(\$1,745,029)	(\$2,246,108)	\$501,079	
39	Total Outflows		\$759,700	(\$462,363)	(\$375,760)	(\$86,603)	\$4,902,794	(\$5,575,891)	\$673,097	
40	Net Cash Flows		(\$48,994)	(\$126,043)	(\$115,051)	(\$10,992)	(\$20,449)	\$39,537	(\$59,985)	
41	Bank Cash Position, Beginning (i)		—	1,904,591	1,953,585	(48,994)	1,798,997	1,798,997	—	
42	Bank Cash Position, Ending (i)		(\$48,994)	\$1,778,549	\$1,838,534	(\$59,985)	\$1,778,549	\$1,838,534	(\$59,985)	

Footnotes:

(a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.

(b) Paygo charges to municipalities and public corporations collected at the TSA.

(c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.

(d) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).

(e) Related to employee withholdings, social security, insurance, and other deductions.

(f) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).

(g) Includes payments to third-party vendors as well as intergovernmental payments to other agencies.

(h) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.

(i) Excludes BPPR Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.

(j) Unless otherwise stated, variances are either not material in nature or are expected to reverse in the short term.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule A: Collections Detail*

**As of October 27, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		10/27	FY18
<b><u>General Fund</u></b>			
1	Individuals	\$22,632	\$538,136
2	Corporations	4,958	379,022
3	Non Residents Withholdings	505	155,280
4	Act 154	1,337	454,901
5	Alcoholic Beverages	2,973	67,431
6	Cigarettes	5,619	41,669
7	Motor Vehicles	2,999	87,585
8	Other General Fund	4,016	70,670
9	<b>Total General Fund</b>	<b>\$45,039</b>	<b>\$1,794,694</b>
<b><u>Retained Revenues (a)</u></b>			
10	ACCA Pass Through	593	16,857
11	AFI/RBC Pass Through	162	4,370
12	ASC Pass Through	908	19,526
13	HTA Pass Through	14,490	163,970
14	Total Other Retained Revenues	546	20,508
15	<b>Total Retained Revenues</b>	<b>\$16,700</b>	<b>\$225,232</b>
16	<b>Total Collections from DTPR Collections System</b>	<b>\$61,739</b>	<b>\$2,019,925</b>
17	<b>Collections Variance to TSA Cash Flow (b)</b>	<b>\$45,441</b>	<b>\$75,426</b>
18	<b>Total Collections</b>	<b>\$107,180</b>	<b>\$2,095,352</b>

Source: DTPR, collection system

**Footnotes:**

(a) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts

(b) Due to timing. Receipts in collections post account occur approximately two business days prior to being deposited into the TSA.

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*Schedule B: Agency Collections Detail*

**As of October 27, 2017**

	Actual	YTD
	10/27	FY18
<i>(figures in \$000s)</i>		
<b><u>Agency</u></b>		
1 Department of Health	\$3,103	\$33,844
2 Office of the Financial Institution Commissioner	3,775	12,642
3 Department of Labor and Human Resources	169	11,420
4 Funds under the Custody of the Department of Treasury	213	9,430
5 Department of Treasury	—	9,120
6 Department of Natural and Environmental Resources	240	3,135
7 Department of Correction and Rehabilitation	59	2,168
8 General Services Administration	195	1,923
9 Department of Housing	—	1,601
10 Medical Emergencies Service	123	1,574
11 Office of the Commissioner of Insurance	37	1,500
12 Administration for the Horse Racing Sport and Industry	—	1,237
13 Department of Education	6	944
14 Public Services Commission	2	749
15 Permits Management Office & Planning Board	200	724
16 Human Resources Office	1	651
17 Environmental Quality Board	11	498
18 Industrial Tax Exemption Office	52	441
19 Others (a)	173	16,462
<b>20 Total</b>	<b>\$8,358</b>	<b>\$110,064</b>

Source: DTPR

**Footnotes:**

(a) Inflows related to ASSMCA, Department of Transportation and Public Works, Firefighters Corps, Department of Agriculture, and others.



**Puerto Rico Department of Treasury | AAFAF**  
*Schedule C: Federal Funds Receipts Detail*

**As of October 27, 2017**

<i>(figures in \$000s)</i>		Actual	YTD
		10/27	FY18
<b><u>Agency</u></b>			
1	Adm. Socioeconomic. Dev. Family	\$62,673	\$654,563
2	Health	111,002	608,595
3	Education	4,997	211,513
4	Families and Children Adm.	—	9,588
5	Vocational Rehabilitation Adm.	22	5,123
6	Environmental Quality Board	—	3,265
7	Family	—	724
8	Others (a)	4,221	57,554
9	<b>Total</b>	<b>\$182,915</b>	<b>\$1,550,925</b>

Source: DTPR

**Footnotes:**

(a) Inflows related to the Human Resources Office, Public Services Commission, Department of Correction and Rehabilitation, and others.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule D: Net (a) Payroll Detail*

**As of October 27, 2017**

		Actual	YTD
		10/27	FY18
<i>(figures in \$000s)</i>			
<b><u>General Fund</u></b>			
1	Education	\$26,529	\$209,171
2	Correction and Rehab	8,010	42,911
3	Health	2,173	17,000
4	All Other Agencies (b)	16,018	136,501
5	<b>Total General Fund</b>	<b>\$52,730</b>	<b>\$352,853</b>
<b><u>Special Revenue Funds</u></b>			
6	Education	2	69
7	Correction and Rehab	—	—
8	Health	464	4,522
9	All Other Agencies (b)	2,496	22,385
10	<b>Total Special Revenue Funds</b>	<b>\$2,962</b>	<b>\$24,013</b>
<b><u>Federal Funds</u></b>			
11	Education	7,550	\$65,439
12	Correction and Rehab	10	86
13	Health	1,598	14,051
14	All Other Agencies (b)	2,830	22,505
15	<b>Total Federal Funds</b>	<b>\$11,989</b>	<b>\$90,091</b>
16	<b>Total Net Payroll from Payroll System</b>	<b>\$67,680</b>	<b>\$466,958</b>
17	<b>Unreconciled Net Payroll (c)</b>	<b>\$1,285</b>	<b>\$6,455</b>
18	<b>Total Net Payroll (d)</b>	<b>\$68,965</b>	<b>\$541,093</b>

Source: DTPR, Rhum system

**Footnotes:**

(a) Net payroll data provided by DTPR allows for a reliable break down analysis.

(b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing. In addition, EQB net payroll is not included in RHUM payroll system and has not been provided by DTPR.

(d) Net payroll is equal to gross payroll less tax withholdings and other deductions.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule E: Vendor Disbursements Detail*

**As of October 27, 2017**

		Actual	YTD
		10/27	FY18
<i>(figures in \$000s)</i>			
<b><u>General Fund</u></b>			
1	Education (b)	—	\$109,294
2	Justice	0	6,550
3	Health (b)	—	31,616
4	All Other Agencies (a)	12,743	192,682
5	<b>Total General Fund</b>	<b>\$12,743</b>	<b>\$340,142</b>
<b><u>Special Revenue Funds</u></b>			
6	Education (b)	—	22,913
7	Justice	0	2,410
8	Health (b)	—	39,115
9	All Other Agencies (a)	1,543	72,947
10	<b>Total Special Revenue Funds</b>	<b>\$1,543</b>	<b>\$137,385</b>
<b><u>Federal Funds</u></b>			
11	Education (b)	—	79,143
12	Justice	86	4,191
13	Health (b)	—	49,867
14	All Other Agencies (a)	8,654	65,973
15	<b>Total Federal Funds</b>	<b>\$8,739</b>	<b>\$199,175</b>
16	<b>Total Vendor Disbursements from System</b>	<b>\$23,026</b>	<b>\$676,702</b>
17	<b>Unreconciled Vendor Disbursements (b)</b>	<b>\$16,415</b>	<b>\$63,707</b>
18	<b>Total Vendor Disbursements</b>	<b>\$39,441</b>	<b>\$740,409</b>

Source: Bank checks paid report and DTPR, PRIFAS system

Footnotes:

(a) Includes ASSMCA, Fighfighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.

(b) Note that approximately \$15Million of this weekly unreconciled variance was due to the inability to access vendor disbursement detail for the week ending 10/27 for the Department of Education and the Department of Health. The remainder is timing variance pending reconciliation between bank systems and DTPR systems.

**Puerto Rico Department of Treasury | AAFAF**  
*Schedule F: Other Legislative Appropriations Detail*

**As of October 27, 2017**

	Actual	YTD
	10/27	FY18
<i>(figures in \$000s)</i>		
<b><u>Agency</u></b>		
Correctional Health	—	\$16,682
House of Representatives	—	15,846
Puerto Rico Senate	—	13,644
Office of the Comptroller	—	12,453
Comprehensive Cancer Center	—	7,667
Legislative Donations Committee	—	6,667
Superintendent of the Capitol	—	5,049
Institute of Forensic Sciences	—	4,960
Martín Peña Canal Enlace Project Corporation	—	3,651
Authority of Public-Private Alliances (projects)	—	3,566
Legislative Services	—	3,492
Housing Financing Authority	—	3,158
All Others (a)	—	23,147
<b>Total Other Legislative Appropriations</b>	<b>—</b>	<b>\$119,981</b>

Source: DTPR

**Footnotes:**

*(a) Includes the Solid Waste Authority, Public Broadcasting Corporation, Musical Arts Corporation, and several other agencies.*

**Puerto Rico Department of Treasury | AAFAF**

**As of October 27, 2017**

**Central Government - Partial Inventory of Known Short Term Obligations (a)**

(figures in \$000s)

Obligation Type	Checks in Vault (b)
3rd Party Vendor Invoices	Not Reported
Intergovernmental Invoices	Not Reported
<b>Total</b>	<b>Not Reported</b>

Source: DTPR

Footnotes:

(a) The numbers presented represent a bottoms-up build of invoices at the government agency level, which may not necessarily be indicative of total Accounts Payable for the central government.

(b) Refers to checks issued but physically kept in vault.

Obligation Type	Recorded Invoices (c),(d)
3rd Party Vendor Invoices	\$ 42,109
Intergovernmental Invoices	23,635
<b>Total</b>	<b>\$ 65,744</b>

Source: DTPR

Footnotes:

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released.

(d) JCA and Dept. of Health did not provide recorded AP reporting for the week of 10/27.

Obligation Type	Unrecorded Invoices (e)
3rd Party Vendor Invoices	\$ 259,393
Intergovernmental Invoices	150,932
<b>Total</b>	<b>\$ 410,325</b>

Source: DTPR

Footnotes:

(e) Represents unrecorded invoices compiled at the following agencies:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department